

Nifty Snapshot								
	Close	Prv Cl.	Ab chg	% chg				
Spot	23,482.15	23,508.40	-26.25	-0.11				
Futures	23,555.55	23,620.20	-64.65	-0.27				
OI(ml shr)	18.32	18.68	-0.36	-1.91				
Vol (lots)	160467	96870	63597	65.65				
COC	73.40	111.80	-38.40	-34.3				
PCR-OI	0.87	1.01	-0.14	-13.9				

## Nifty Futures Price v/s OI



Institu	itional <i>i</i>	Activ	ity in pre	viou	s trading	se	ssion	
(in Rs cr.)			Buy		Sell		Net	
Index Fu	Index Futures 41		4178.68		4013.42		165.26	
Index Op	otions	848	848127.70		844815.20		3312.50	
Stock Fu	tures	11	11037.79		10109.60		928.19	
Stock Op	otions	58	473.40	6	0228.79	-1755.39		
FII Ca	sh 9		987.59		2,314.68		1,327.09	
DII Ca	DII Cash		13,364.01		12,539.63		824.38	
Net FII A	ctivity (	in Rs	s cr.)					
Date	te Idx Fut		Stk Fu	Stk Fut			Cash	
1-Feb	165	.3 928.2		2	3312.5		-1327	
31-Jan	-209.2		4192.6		-38042.3		-1189	
30-Jan	-4148	3.1	361.7		-40944.4		-4583	
29-Jan	165	.8	2868.1		21593.1		-2586	
28-Jan	-489	.3	2515.	9	4221.7		-4921	
27-Jan	-34.	3	2950.8		1364.5		-5015	

## **Technical Pivot (Intraday):**

	•	• ·			
	S2	S1	PIVOT	R1	R2
NIFTY	23270	23415	23565	23705	23855
BANKNIFTY	48625	49195	49725	50295	50820

## Summary

- Indian markets closed on flat note where buying was mainly seen in Realty, Automobiles, FMCG Sectors. Nifty Feb Futures closed at 23555.55 (down 64.65 points) at a premium of 73.40 pts to spot.
- FIIs were net sellers in Cash to the tune of 1327.09 Cr and were net buyers in index futures to the tune of 165.26 Cr.
- India VIX decreased by 13.24% to close at 14.10 touching an intraday high of 16.58.

# **Open Interest in Nifty Options:**





The above second chart shows previous trading day's change in Nifty options where Addition in OI were seen in 23800, 23700, 23600, 23500 strike Calls and at 23200, 23300, 23400 strike Puts indicating market is likely to remain under pressure in the near term.

Highest OI build-up is seen at 24000 strike Calls and 23000 strike Puts, to the tune of 21.32mn and 17.87mn respectively.

## **Outlook on Nifty:**

Index is likely to open on a gap down note today and is likely to remain under pressure during the day.

(Price is in Rs; OI is in million units; Price chg and OI chg are in percentage) NB RESEARCH

Fresh Longs seen in:					Fresh Shorts seen in:					
Scrip	Price	Price chg	OI	OI Chg	Scrip	Price	Price chg	OI	OI Chg	
PHOENIXLTD	1765.5	7.0	0.1	83.2	SOLARINDS	10097.4	-1.4	0.0	94.7	
DMART	4039.4	9.8	4.5	30.0	NBCC	95.7	-4.6	8.3	61.6	
HFCL	106.8	8.3	41.6	9.2	HUDCO	218.5	-5.4	19.8	14.5	
Short Covering seen in:					Long Unwinding seen in:					
Scrip	Price	Price chg	OI	OI Chg	Scrip	Price	Price chg	OI	OI Chg	
INDIAMART	2165.4	4.3	0.9	-3.6	IRB	55.8	-2.9	96.1	-3.2	
HAVELLS	1663.3	5.9	6.2	-3.5	HINDPETRO	343.8	-4.0	37.8	-2.8	
KALYANKJIL	501.8	0.6	13.6	-3.5	BHARTIARTL	1627.1	-0.4	41.8	-2.2	

# **Derivatives Daily**

NIFTY50 Options OI	(CE OI = Resis	tance) (PE OI =	Support)
Symbol	Highest CE OI	Highest PE OI	СМР
ADANIPORTS	1200	1100	1089
ADANIENT	2800	2800	2278
ASIANPAINT	2500	2200	2361
AXISBANK	1100	1000	1001
BAJAJ-AUTO	10000	8000	9180
BAJAJFINSV	1800	1700	1762
BAJFINANCE	8300	7000	8045
BHARTIARTL	1700	1600	1627
BPCL	270	250	256
BRITANNIA	5000	5000	5205
CIPLA	1500	1440	1444
COALINDIA	410	450	387
DIVISLAB	6000	5400	5643
DRREDDY	1240	1050	1203
EICHERMOT	5350	5200	5415
GRASIM	2600	2400	2451
HCLTECH	1900	1540	1699
HDFCBANK	1800	1700	1696
HDFCLIFE	700	600	629
HEROMOTOCO	4400	4000	4384
HINDALCO	600	600	588
HINDUNILVR	2600	2400	2520
ICICIBANK	1300	1200	1261
ITC	470	400	458
INDUSINDBK	1000	1000	1014

Ceyond Powered by NIRMAL BANG a relationship beyond broking

NIFTY50 Options O	I (CE OI = Resist	ance) ( PE OI =	Support)
Symbol	Highest CE OI	Highest PE OI	СМР
INFY	1900	1800	1864
IOC	130	120	126
JSWSTEEL	1000	800	938
KOTAKBANK	2000	1800	1912
LT	3700	3300	3458
LTIM	7000	5700	5891
M&M	3300	3000	3087
MARUTI	13000	12000	12892
NESTLEIND	2400	2100	2326
NTPC	340	390	319
ONGC	270	250	254
POWERGRID	310	320	286
RELIANCE	1300	1200	1268
SBILIFE	1600	1460	1456
SBIN	800	800	770
SUNPHARMA	1800	1700	1741
TATACONSUM	1100	1000	1072
TATAMOTORS	800	700	709
TATASTEEL	150	160	133
TCS	4200	4000	4085
TECHM	1800	1600	1648
TITAN	3900	3200	3572
ULTRACEMCO	12000	11000	11322
UPL	620	550	606
WIPRO	319	274	307



Monday, February 03, 2025

OI against MWP	L				OI against MV	VPL			
Symbol	MWPL	Open Interest	Limit for next day	% OI	Symbol	MWPL	Open Interest	Limit for next day	% OI
HINDCOPPER	65482129	49401300	12806722	75%					
MANAPPURAM	109606743	81405000	22721405	74%					
BANDHANBNK	193371093	142321200	41381338	74%					
BANKBARODA	372635498	271135800	82867923	73%					
AARTIIND	41800237	30162000	9548225	72%					
PNB	687763516	494200000	159175340	72%					
CANBK	672420574	473850000	164949545	70%					
SAIL	289139949	197576000	77106951	68%					
GRANULES	29658038	19472000	8703136	66%					
INDUSINDBK	120801433	74519000	40242361	62%					
MGL	13335005	8223600	4444654	62%					
BHEL	256482590	156177000	87481460	61%					
ABCAPITAL	162341346	97853400	56370878	60%					
IRFC	356413800	205373550	133219560	58%					
LICHSGFIN	60244101	34689000	22542895	58%					
NMDC	689383367	391270500	263643698	57%					
ABFRL	121576670	68356600	47141236	56%					
IDEA	8405889130	4677400000	3308194673	56%					
RBLBANK	121553638	67390000	48085956	55%					
PEL	24051388	12907500	9941318	54%					
CONCOR	55081874	29512000	22815780	54%					
LTF	168347815	89472024	70458400	53%					
IRCTC	60165566	31430875	25726412	52%					
LAURUSLABS	78079655	40788100	33387572	52%					
HUDCO	100095000	51482750	43607500	51%					
EXIDEIND	91809066	46981800	40236812	51%					
HAL	37934515	18975900	17061889	50%					
ACC	16266067	8109600	7343163	50%					
	I	I		I				1	



## **Derivative Recommendations:**

(Buy/Sell)	Entry price	Targets	Stop Loss	Duration	Status
Buy	454	480	438	1-2 Days	Open
Sell	133	120	139	1-2 Days	Open
	Buy	Buy 454	Buy 454 480	Buy 454 480 438	Buy 454 480 438 1-2 Days



**Derivatives Daily** 

Monday, February 03, 2025

## FROM THE EQUITY DERIVATIVE DESK:

NIRAV HARISH CHHEDA AVP - DERIVATIVES AND TECHNICAL RESEARCH E-Mail: <u>nirav.chheda@nirmalbang.com</u> Tel no: 6273-8199/8000 AMIT BHUPTANI SNR.DERIVATIVES AND TECHNICAL RESEARCH ANALYST E-Mail: <u>amit.bhuptani@nirmalbang.com</u>

Tel no: 6273-8242/8000

## DISCLOSURES

Research Reports that are published by Nirmal Bang Securities Private Limited (hereinafter referred to as "NBSPL") are for private circulation only. NBSPL is a registered Research Analyst under SEBI (Research Analyst) Regulations, 2014 having Registration no. INH000001766. NBSPL is also a registered Stock Broker with National Stock Exchange of India Limited, BSE Limited ,Metropolitan Stock Exchange of India Limited, Multi Commodity Exchange of India Limited, National Commodity and Derivative Exchange Limited and Indian Commodity Exchange Limited in cash and Equity and Commodities derivatives segments.

NBSPL has other business divisions with independent research teams separated by Chinese walls, and therefore may, at times, have different or contrary views on stocks and markets.

NBSPL or its associates have not been debarred / suspended by SEBI or any other regulatory authority for accessing / dealing in securities Market. NBSPL, its associates or analyst or his relatives do not hold any financial interest (Except Investment) in the subject company. NBSPL or its associates or Analyst do not have any conflict or material conflict of interest at the time of publication of the research report with the subject company. NBSPL or its associates or Analyst or his relatives may or may not hold beneficial ownership of 1% or more in the subject company at the end of the month immediately preceding the date of publication of this research report.

NBSPL or its associates / analyst has not received any compensation / managed or co-managed public offering of securities of the company covered by Analyst during the past twelve months. NBSPL or its associates have not received any compensation or other benefits from the company covered by Analyst or third party in connection with the research report. Analyst has not served as an officer, director or employee of Subject Company . NBSPL / analyst has not been engaged in market making activity of the subject company.

Analyst Certification: The research analysts and authors of these reports, hereby certify that the views expressed in this research report accurately reflects my/our personal views about the subject securities, issuers, products, sectors or industries. It is also certified that no part of the compensation of the analyst(s) was, is, or will be directly or indirectly related to the inclusion of specific recommendations or views in this research. The analyst(s) principally responsible for the preparation of this research report and has taken reasonable care to achieve and maintain independence and objectivity in making any recommendations.

# DISCLAIMER

This report is for the personal information of the authorized recipient and does not construe to be any investment, legal or taxation advice to you. NBSPL is not soliciting any action based upon it. Nothing in this research shall be construed as a solicitation to buy or sell any security or product, or to engage in or refrain from engaging in any such transaction. In preparing this research, we did not take into account the investment objectives, financial situation and particular needs of the reader.

This research has been prepared for the general use of the clients of NBSPL and must not be copied, either in whole or in part, or distributed or redistributed to any other person in any form. If you are not the intended recipient you must not use or disclose the information in this research in any way. Though disseminated to all the customers simultaneously, not all customers may receive this report at the same time. NBSPL will not treat recipients as customers by virtue of their receiving this report. This report is not directed or intended for distribution to or use by any person or entity resident in a state, country or any jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject NBSPL & its group companies to registration or licensing requirements within such jurisdictions.

The report is based on the information obtained from sources believed to be reliable, but we do not make any representation or warranty that it is accurate, complete or up-to-date and it should not be relied upon as such. We accept no obligation to correct or update the information or opinions in it. NBSPL or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. NBSPL or any of its affiliates or employees do not provide, at any time, any express or implied warranty of any kind, regarding any matter pertaining to this report, including without limitation the implied warranties of merchantability, fitness for a particular purpose, and non-infringement. The recipients of this report should rely on their own investigations.

This information is subject to change without any prior notice. NBSPL reserves its absolute discretion and right to make or refrain from making modifications and alterations to this statement from time to time. Nevertheless, NBSPL is committed to providing independent and transparent recommendations to its clients, and would be happy to provide information in response to specific client queries.

Before making an investment decision on the basis of this research, the reader needs to consider, with or without the assistance of an adviser, whether the advice is appropriate in light of their particular investment needs, objectives and financial circumstances. There are risks involved in securities trading. The price of securities can and does fluctuate, and an individual security may even become valueless. International investors are reminded of the additional risks inherent in international investments, such as currency fluctuations and international stock market or economic conditions, which may adversely affect the value of the investment. Opinions expressed are subject to change without any notice. Neither the company nor the director or the employees of NBSPL accept any liability whatsoever for any direct, indirect, consequential or other loss arising from any use of this research and/or further communication in relation to this research. Here it may be noted that neither NBSPL, nor its directors, employees, agents or representatives shall be liable for any damages whether direct or indirect, incidental, special or consequential including lost revenue or lost profit that may arise from or in connection with the use of the information contained in this report.

Copyright of this document vests exclusively with NBSPL. Our reports are also available on our website www.nirmalbang.com